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## **Tsaker New Energy Tech Co., Limited**

**彩客新能源科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1986)**

### **VOLUNTARY ANNOUNCEMENT POTENTIAL SPIN-OFF AND SEPARATE LISTING OF SHANDONG TSAKER NEW MATERIALS CO., LTD.\***

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board would like to inform its shareholders and potential investors that the Company is considering a potential spin-off and separate listing of Shandong Tsaker New Materials Co., Ltd.\* (山東彩客新材料有限公司) (“**Shandong TNM**”) and its subsidiaries (the “**Shandong TNM Group**”) on a stock exchange recognised by the People’s Republic of China (the “**PRC**”) (the “**Proposed Spin-Off**”). The Shandong TNM Group is indirectly wholly-owned by the Company and is principally engaged in the production and sale of a battery material, iron phosphate, which is a major product of the Group. The Proposed Spin-Off is expected to facilitate the expansion of the Group’s battery materials business under a separate platform which is in line with the overall development strategies of the Company.

Incidental to the Proposed Spin-Off, the Company currently considers that certain investors would be introduced to the Shandong TNM Group prior to the completion of the Proposed Spin-Off (the “**Proposed Investment**”). The Company believes that the Proposed Investment can diversify the shareholder structure of the Shandong TNM Group and expand its capital strength, thereby contributing to its business development and the realisation of the Company’s long-term development objectives to benefit the shareholders as a whole.

As at the date of this announcement, (i) the Proposed Investment is still in the stage of consideration and no legally binding agreement or arrangement has been entered into or confirmed, and the relevant terms and scale of the Proposed Investment have yet to be determined, and (ii) the detailed terms of the Proposed Spin-Off including the listing venue, offering size, price range and other details of the listing proposal have not been confirmed yet, and they are subject to further determination by the Company and the final decision of the Board, by taking into account factors including, among others, the market conditions. Nevertheless, it is expected that the Shandong TNM Group will remain as a subsidiary of the Company after completion of the Proposed Investment and the Proposed Spin-Off.

The Company will keep its shareholders and potential investors informed by making further announcement(s) in connection with the Proposed Investment and the Proposed Spin-Off (including implications under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) as and when appropriate in accordance with the relevant Listing Rules requirements.

**Shareholders and potential investors of the Company are advised to note that the Proposed Investment and the Proposed Spin-Off are subject to, among others, factors including market conditions, approvals from the relevant authorities (including but not limited to the Stock Exchange (for the Proposed Spin-Off) and the China Securities Regulatory Commission) and the final decision made by the Company and the Shandong TNM Group. As such, there is no assurance as to whether and when the Proposed Investment and the Proposed Spin-Off will take place or complete. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tsaker New Energy Tech Co., Limited**  
**GE Yi**  
*Chairman*

Beijing, the PRC, 17 October 2022

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent as a non-executive Director, and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.*

\* *For identification purpose only*